

MEMORANDUM

TO: NWFSC Foundation Board Finance Committee

FROM: Mr. Chris Stowers, Executive Director

DATE: October 22, 2024

SUBJECT: New Endowment

Jeff and Leonora Claudio donated \$25,000 to establish the John Jeffrey Claudio Memorial Scholarship Endowment at Northwest Florida State College. This endowment is in memory of their late son, John, who passed away last year at the age of 45. This endowment will provide scholarship support to students in our Physical Therapy Assistant Program with financial need.

Documentation for the endowment agreement is attached for review.

RECOMMENDATION:

The NWFSC Foundation Finance Committee approves the John Jeffrey Claudio Memorial Scholarship Endowment Agreement for presentation to the Board.